



Africa Infrastructure Development Association

Fifth Floor, Ebene Esplanade, 24 Bank Street
Cybercity, Ebene, Mauritius
Tel: (230) 401 2300 Fax: (230) 401 2301

CHARTER & CODE OF CONDUCT

Africa Infrastructure Development Association (“AfIDA” and the “Association”)

Membership in AfIDA is governed by the Constitution of the Association, and all capital terms used herein shall be construed in accordance with their definition in the Constitution. In the event of a conflict between the Constitution and this Charter & Code of Conduct, the Constitution shall prevail.

AfIDA is an association of project developers, investors, lenders, equipment suppliers, construction contracts, advisors and other service providers that aims to be the voice of the private sector community and to advance the interests of the African infrastructure industry as well as the overall effectiveness of the infrastructure sectors, by increasing the delivery of well-structured, sustainable and effective infrastructure projects across Africa.

The term “member” applies to all Members as defined in the Constitution and, save as **specifically** set out in the Constitution, all members have an equal right to enjoy the benefits of membership in AfIDA, and equal access to all resources, facilities and partnerships that the Association sets out for its membership.

Membership of AfIDA also creates a responsibility on the part of the member firm and individuals in the firm to act in a manner which is both ethical and beneficial to the image and interests of the African infrastructure industry and its participants. This Charter & Code of Conduct represents a set of minimum principles with which compliance is expected for all members and their employees. Acting within the rule of law and within the laws, regulations and guidelines of a particular jurisdiction in which an AfIDA member operates is the minimum expected of all members and their employees.

1. Members will conduct their business in a responsible way and will not engage in practices which would be damaging to the image and interests of the African infrastructure industry.
2. Members will assure a high standard of sustainability (in terms of human capital, natural capital, societal capital and financial capital) and promote diversity in terms of ethnicity and gender in their project development and investment activities.



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3. Members will ensure compliance with all relevant environmental and social impact plans agreed for their projects and investees.
 4. Member shall promote and maintain ethical standards of conduct and deal fairly and honestly with employees, suppliers, customers, and stakeholders such as public sector, and community members. Unethical conduct will be deemed to include any evasive device intended to conceal non-compliance with this Charter & Code of Conduct and any regulations enacted by the Board from time to time.
 5. Members will not disclose to third parties any confidential, financial or technical, information acquired in the course of negotiations with potential investees, or in the course of business with investees, unless they have received explicit permission for such disclosure.
 6. No member shall malign, defame or unfairly criticise any other member in any dealings with proposed clients or otherwise.
 7. Members will be accountable to their investors by fully disclosed operating and financial reports.
 8. No member will take advantage of its position in AfIDA or abuse any information addressed to AfIDA.
 9. AfIDA, its board members, officers, directors, employees, temporary employees, and representatives shall comply with the requirements of the Prevention of Corruption Act 2002 of Mauritius and where appropriate other similar laws and regulations. In all dealings with AfIDA, members will comply with the requirements of the the Prevention of Corruption Act 2002 and where appropriate other similar laws and regulations.
 10. Each member shall require its directors, managers, employees, nominees and representatives to abide by this same Charter & Code of Conduct.